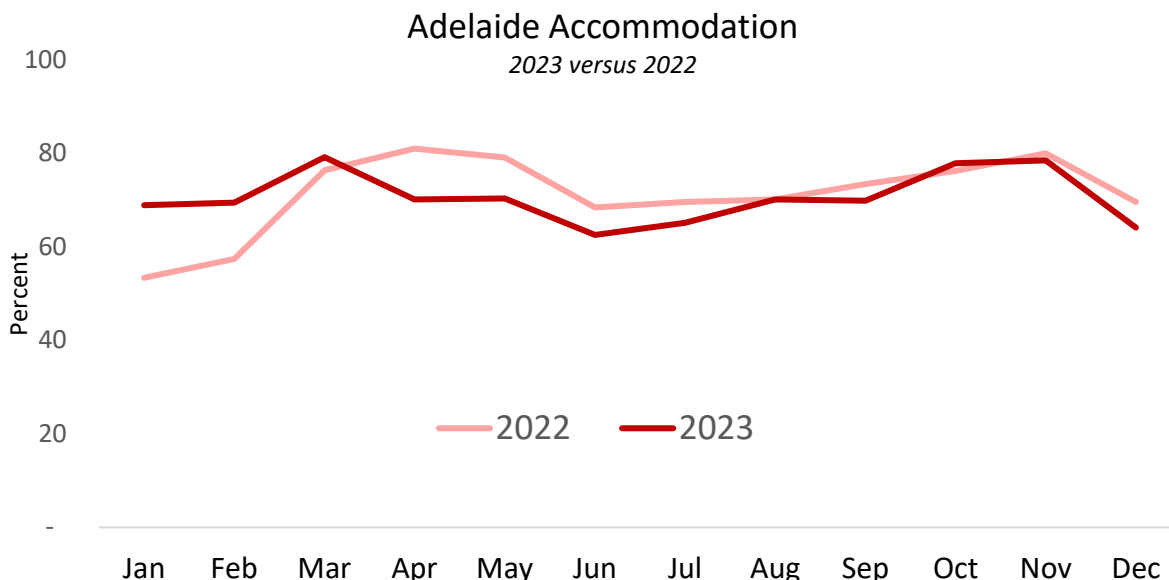


## SOUTH AUSTRALIAN ACCOMMODATION FOR THE YEAR END DECEMBER 2023 ADELAIDE ACCOMMODATION



Adelaide hotels were operating at an average of 71 per cent occupancy in 2023, in line with 2022 where occupancy was also 71 per cent.

The other metric to look at is room nights occupied. In 2023 on average 7493 room were booked each night, 5 per cent up on 2022. Eight of the 12 months in 2023 saw room nights occupied greater than the same month in 2022. The strongest months across the year were March and November with each month seeing average room nights occupied of 8,400. March was strong on the back of events and November strong on the back of the events and conferences.

Year	Average Daily Occupancy %	Average Daily ADR	Average Daily RevPar	Average Daily Supply	Average Daily Demand	Average Daily Revenue
2022	71.2	\$194	\$140	10,036	7,148	\$1,406,908
2023	70.5	\$208	\$149	10,626	7,495	\$1,578,149
<b>Change</b>	<b>-0.71</b>	<b>7%</b>	<b>6%</b>	<b>6%</b>	<b>5%</b>	<b>12%</b>

Occupancy in 2023 remained in line with 2022, however room nights occupied, and revenue were up 5 per cent and 12 per cent respectively.

**Results are provided by STR, a global data analytics provider who measures and track the performance of the Australian accommodation industry <https://www.strglobal.com>**

**Result are the daily results averaged over the year.**

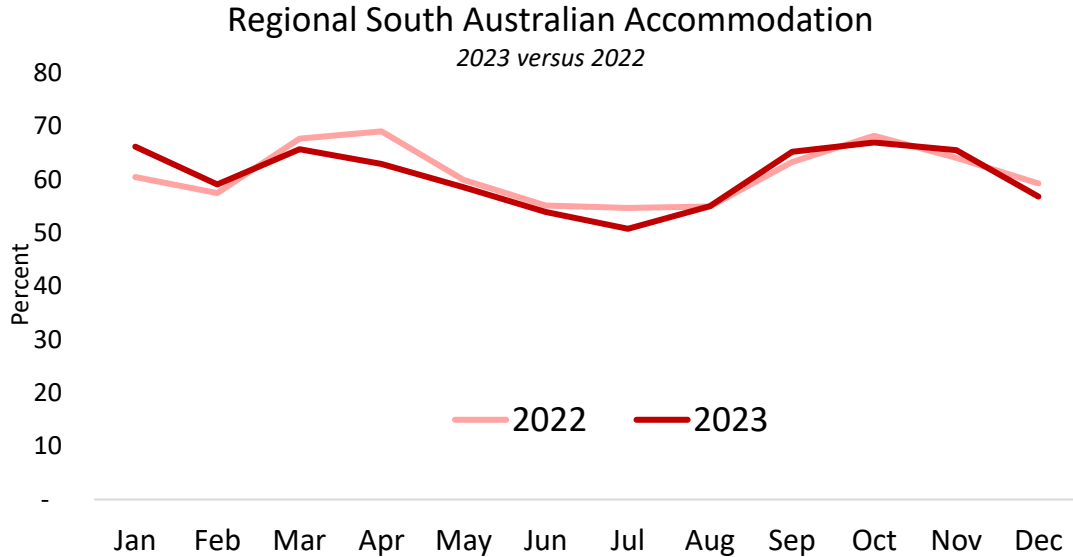
**RevPAR** refers revenue per available room and is the total room revenue divided by the total number of available rooms.

**ADR** refers to average daily rate and is a measure of the average rate paid for rooms sold, calculated by dividing room revenue by rooms sold.

## SOUTH AUSTRALIAN ACCOMMODATION

FOR THE YEAR END DECEMBER 2023

### REGIONAL SOUTH AUSTRALIA ACCOMMODATION



Regional SA accommodation like Adelaide accommodation remained in line with 2022 with 61 per cent occupancy across each year. Room nights occupied like occupancy also remained flat. The only metric to experience growth was revenue, up 6 per cent on 2022.

Year	Average Daily Occupancy %	Average Daily ADR	Average Daily RevPar	Average Daily Supply	Average Daily Demand	Average Daily Revenue
2022	61	\$173	\$106	209,945	128,538	\$22,358,890
2023	61	\$183	\$111	212,488	128,714	\$23,620,213
<b>Change</b>	<b>-0.63</b>	<b>6%</b>	<b>4%</b>	<b>1%</b>	<b>0%</b>	<b>6%</b>

In 2023 we saw growth from the Wine Regions, the Fleurieu Peninsula and Kangaroo Island and the Limestone Coast.

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